



**E \* Bank Account Details:** (Atleast one bank account should be mandatorily registered under CAN. Fields marked mandatory for the default account will be mandatory for additional accounts, if provided)

**a. Default and Primary Bank Mandate for Payout (1)**

*A/c No.	<input type="text"/>	*A/c	Current <input type="checkbox"/>	Cash Credit <input type="checkbox"/>	O/D <input type="checkbox"/>	Others <input type="checkbox"/>
*MICR	<input type="text"/>	Type	Savings <input type="checkbox"/>	FCNR <input type="checkbox"/>	NRSR <input type="checkbox"/>	Please Specify <input type="checkbox"/>
*IFSC	<input type="text"/>	Please (✓)				
Bank Name	<input type="text"/>	Branch Name	<input type="text"/>	City	<input type="text"/>	
*Proof of Account (refer instructions)	Cancelled Cheque or Copy <sup>5</sup> <input type="checkbox"/>	Bank Passbook <input type="checkbox"/>	Bank Statement <input type="checkbox"/>	Letter from Bank confirming the Account <input type="checkbox"/>		

If you wish to register for PayEezz<sup>®</sup>, please tick (✓) here and attach PayEezz registration form

Payout proceeds will be processed into the bank through ELECTRONIC payment, basis arrangement of the respective Mutual Fund with its banker. If you wish to receive a physical payment please tick (✓)

# - PayEezz is a facility to register a debit mandate once and use it for future payments for lump sum or SIP investments. Please refer instructions for more details.

5 - Please ensure that the cancelled cheque or any other proof of account submitted contains the holder's name.

**b. Additional Bank Mandate for Payout (2)**

*A/c No.	<input type="text"/>	*A/c	Current <input type="checkbox"/>	Cash Credit <input type="checkbox"/>	O/D <input type="checkbox"/>	Others <input type="checkbox"/>
*MICR	<input type="text"/>	Type	Savings <input type="checkbox"/>	FCNR <input type="checkbox"/>	NRSR <input type="checkbox"/>	Please Specify <input type="checkbox"/>
*IFSC	<input type="text"/>	Please (✓)				
Bank Name	<input type="text"/>	Branch Name	<input type="text"/>	City	<input type="text"/>	
*Proof of Account (refer instructions)	Cancelled Cheque or Copy <sup>5</sup> <input type="checkbox"/>	Bank Passbook <input type="checkbox"/>	Bank Statement <input type="checkbox"/>	Letter from Bank confirming the Account <input type="checkbox"/>		

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**c. Additional Bank Mandate for Payout (3)**

*A/c No.	<input type="text"/>	*A/c	Current <input type="checkbox"/>	Cash Credit <input type="checkbox"/>	O/D <input type="checkbox"/>	Others <input type="checkbox"/>
*MICR	<input type="text"/>	Type	Savings <input type="checkbox"/>	FCNR <input type="checkbox"/>	NRSR <input type="checkbox"/>	Please Specify <input type="checkbox"/>
*IFSC	<input type="text"/>	Please (✓)				
Bank Name	<input type="text"/>	Branch Name	<input type="text"/>	City	<input type="text"/>	
*Proof of Account (refer instructions)	Cancelled Cheque or Copy <sup>5</sup> <input type="checkbox"/>	Bank Passbook <input type="checkbox"/>	Bank Statement <input type="checkbox"/>	Letter from Bank confirming the Account <input type="checkbox"/>		

If you wish to register for PayEezz<sup>®</sup>, please tick (✓) here and attach PayEezz registration form

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# - PayEezz is a facility to register a debit mandate once and use it for future payments for lump sum or SIP investments. Please refer instructions for more details.

5 - Please ensure that the cancelled cheque or any other proof of account submitted contains the holder's name.

**d. Additional Bank Mandate for Payout (4)**

*A/c No.	<input type="text"/>	*A/c	Current <input type="checkbox"/>	Cash Credit <input type="checkbox"/>	O/D <input type="checkbox"/>	Others <input type="checkbox"/>
*MICR	<input type="text"/>	Type	Savings <input type="checkbox"/>	FCNR <input type="checkbox"/>	NRSR <input type="checkbox"/>	Please Specify <input type="checkbox"/>
*IFSC	<input type="text"/>	Please (✓)				
Bank Name	<input type="text"/>	Branch Name	<input type="text"/>	City	<input type="text"/>	
*Proof of Account (refer instructions)	Cancelled Cheque or Copy <sup>5</sup> <input type="checkbox"/>	Bank Passbook <input type="checkbox"/>	Bank Statement <input type="checkbox"/>	Letter from Bank confirming the Account <input type="checkbox"/>		

If you wish to register for PayEezz<sup>®</sup>, please tick (✓) here and attach PayEezz registration form

Payout proceeds will be processed into the bank through ELECTRONIC payment, basis arrangement of the respective Mutual Fund with its banker. If you wish to receive a physical payment please tick (✓)

# - PayEezz is a facility to register a debit mandate once and use it for future payments for lump sum or SIP investments. Please refer instructions for more details.

5 - Please ensure that the cancelled cheque or any other proof of account submitted contains the holder's name.

**e. Additional Bank Mandate for Payout (5)**

*A/c No.	<input type="text"/>	*A/c	Current <input type="checkbox"/>	Cash Credit <input type="checkbox"/>	O/D <input type="checkbox"/>	Others <input type="checkbox"/>
*MICR	<input type="text"/>	Type	Savings <input type="checkbox"/>	FCNR <input type="checkbox"/>	NRSR <input type="checkbox"/>	Please Specify <input type="checkbox"/>
*IFSC	<input type="text"/>	Please (✓)				
Bank Name	<input type="text"/>	Branch Name	<input type="text"/>	City	<input type="text"/>	
*Proof of Account (refer instructions)	Cancelled Cheque or Copy <sup>5</sup> <input type="checkbox"/>	Bank Passbook <input type="checkbox"/>	Bank Statement <input type="checkbox"/>	Letter from Bank confirming the Account <input type="checkbox"/>		

If you wish to register for PayEezz<sup>®</sup>, please tick (✓) here and attach PayEezz registration form

Payout proceeds will be processed into the bank through ELECTRONIC payment, basis arrangement of the respective Mutual Fund with its banker. If you wish to receive a physical payment please tick (✓)

# - PayEezz is a facility to register a debit mandate once and use it for future payments for lump sum or SIP investments. Please refer instructions for more details.

5 - Please ensure that the cancelled cheque or any other proof of account submitted contains the holder's name.

**Benefits of MF Utility**

C	Account Number (CAN)	Single reference number for all investments in the Mutual Fund Industry.
O	Transaction Form (CTF)	Single form for transactions in multiple schemes across Mutual Funds
M	Payment	Consolidated payment for investments in multiple schemes across Mutual Funds using a single CTF
M	KYC Process	Single KYC verification/registration at the time of CAN creation
O	Mandate Registration (PayEezz)	Single Mandate registered for lump sum and SIP payments
N	Complaints System	Single place for registering and tracking complaints for the Mutual Industry



# \* Declaration for Ultimate Beneficial Ownership (UBO)

(Mandatory for all entities EXCEPT, Publicly Traded Company or a related entity of Publicly Traded Company)

Category (please tick (✓) applicable category):				
Unlisted Company <input type="checkbox"/>	Partnership Firm <input type="checkbox"/>	Limited Liability Partnership <input type="checkbox"/>	Unincorporated Association/Body of Individuals <input type="checkbox"/>	Religious Trust <input type="checkbox"/>
Public Charitable Trust <input type="checkbox"/>	Private Trust / Trust created by a Will <input type="checkbox"/>	Others <input type="checkbox"/>	please specify	

**Details of Ultimate Beneficial Owners:-** (Please list below each controlling person, confirming ALL countries of Tax Residency / permanent residency / citizenship and ALL Tax Identification Numbers for EACH controlling person. **(Please attach additional sheets if necessary)**  
 Owner-documented FFI's should provide FFI Owner Reporting Statement and Auditor's Letter with required details as mentioned in Form W8 BEN E (Refer 3(vi) of Part C)

Details	UBO1	UBO2	UBO3
PAN#			
Name of UBO			
UBO Code (Refer 3(iv) A of Part C)			
Percentage of Holding (%) <sup>5</sup>			
Address	ZIP/PIN Code : _____ State : _____ Country : _____	ZIP/PIN Code : _____ State : _____ Country : _____	ZIP/PIN Code : _____ State : _____ Country : _____
Address Type	<input type="checkbox"/> Residence <input type="checkbox"/> Business <input type="checkbox"/> Registered Office	<input type="checkbox"/> Residence <input type="checkbox"/> Business <input type="checkbox"/> Registered Office	<input type="checkbox"/> Residence <input type="checkbox"/> Business <input type="checkbox"/> Registered Office
Telephone	ISD    STD    NUMBER	ISD    STD    NUMBER	ISD    STD    NUMBER
Mobile	ISD    NUMBER	ISD    NUMBER	ISD    NUMBER
Country of Tax Residency*			
Tax ID No. <sup>6</sup>			
Tax ID Type (TIN or Other, please specify)			

Date of Birth	DD/MM/YYYY	DD/MM/YYYY	DD/MM/YYYY
City of Birth			
Country of Birth			
Nationality			
Gender	<input type="checkbox"/> Male <input type="checkbox"/> Female <input type="checkbox"/> Others	<input type="checkbox"/> Male <input type="checkbox"/> Female <input type="checkbox"/> Others	<input type="checkbox"/> Male <input type="checkbox"/> Female <input type="checkbox"/> Others
Father's Name			
Occupation	<input type="checkbox"/> Business <input type="checkbox"/> Service <input type="checkbox"/> Professional <input type="checkbox"/> Agriculturist <input type="checkbox"/> Retired <input type="checkbox"/> Housewife <input type="checkbox"/> Student <input type="checkbox"/> Doctor <input type="checkbox"/> Private Sector <input type="checkbox"/> Public Sector <input type="checkbox"/> Forex Dealer <input type="checkbox"/> Government <input type="checkbox"/> Others _____	<input type="checkbox"/> Business <input type="checkbox"/> Service <input type="checkbox"/> Professional <input type="checkbox"/> Agriculturist <input type="checkbox"/> Retired <input type="checkbox"/> Housewife <input type="checkbox"/> Student <input type="checkbox"/> Doctor <input type="checkbox"/> Private Sector <input type="checkbox"/> Public Sector <input type="checkbox"/> Forex Dealer <input type="checkbox"/> Government <input type="checkbox"/> Others _____	<input type="checkbox"/> Business <input type="checkbox"/> Service <input type="checkbox"/> Professional <input type="checkbox"/> Agriculturist <input type="checkbox"/> Retired <input type="checkbox"/> Housewife <input type="checkbox"/> Student <input type="checkbox"/> Doctor <input type="checkbox"/> Private Sector <input type="checkbox"/> Public Sector <input type="checkbox"/> Forex Dealer <input type="checkbox"/> Government <input type="checkbox"/> Others _____
Occupation Type	<input type="checkbox"/> Service <input type="checkbox"/> Business <input type="checkbox"/> Others _____	<input type="checkbox"/> Service <input type="checkbox"/> Business <input type="checkbox"/> Others _____	<input type="checkbox"/> Service <input type="checkbox"/> Business <input type="checkbox"/> Others _____

# - If UBO is KYC compliant, KYC proof to be enclosed. Else PAN or any other valid identity proof must be attached. Position / Designation like Director / Settlor of Trust / Protector of Trust to be specified wherever applicable.  
 \* - To include US, where controlling person is a US citizen or green card holder  
 % - In case Tax Identification Number is not available, kindly provide functional equivalent  
 \$ - Attach valid documentary proof like Shareholding pattern duly self attested by Authorized Signatory / Company Secretary  
 ^ - Additional details to be filled by controlling persons with tax residency / permanent residency / citizenship / Green card in any country other than India.

<p style="text-align: center;"><b>FATCA - CRS Terms and Conditions</b></p> <p>The Central Board of Direct Taxes has notified Rules 114F to 114H, as part of the Income-tax Rules, 1962, which require Indian financial institutions to seek additional personal, tax and beneficial owner information and certain certifications and documentation from all our account holders. In relevant cases, information will have to be reported to tax authorities/ appointed agencies. Towards compliance, we may also be required to provide information to any institutions such as withholding agents for the purpose of ensuring appropriate withholding from the account or any proceeds in relation thereto. Should there be any change in any information provided by you, please ensure you advise us promptly, i.e., within 30 days. Please note that you may receive more than one request for information if you have multiple relationships with us or our the AMCs. Therefore, it is important that you respond to our request, even if you believe you have already supplied any previously requested information if you have any questions about your tax residency, please contact your tax advisor. If any controlling person of the entity is a US citizen or resident or green card holder, please include United States in the foreign country information field along with the US Tax Identification Number. It is mandatory to supply a TIN or functional equivalent if the country in which you are tax resident issues such identifiers. If no TIN is yet available or has not yet been issued, please provide an explanation and attach this to the form.</p>	<p style="text-align: center;"><b>Certification</b></p> <p>I/We have read and understood the information requirements and the Terms and Conditions mentioned in this Form (read alongwith the FATCA &amp; CRS instructions) and hereby confirm that the information provided by me/us on this Form is true, correct and complete. I/We hereby agree and confirm to inform MFUI/ the AMC/ the Mutual Fund/ the Trustees for any modification to this information promptly. I/We further agree to abide by the provisions of the Scheme related documents inter alia provisions on 'Foreign Account Tax Compliance Act (FATCA) and Common Reporting Standards (CRS) on Automatic Exchange of Information (AEOI)'.</p>
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<p style="text-align: center;"><b>Declaration</b></p> <p>I/We am/are duly authorised by the hereinabove named applicant for executing this Registration form for and on its behalf.              I/We hereby acknowledge that I/We have read, understood and agree to the terms and conditions annexed to this Registration form.              I/We hereby declare that the details furnished herein are complete, true and correct.              I/We undertake to notify MFUI, immediately of any change in the above details and information given by me/us. In case any of the information is found to be false or untrue or misrepresenting, I/We am/are aware that I/We may be liable for it.              I/We hereby authorise MFUI sharing of the information provided by me/us on this form with its Authorised Representatives/Entities.              I/We have provided all the necessary documents/annexures, wherever asked for, to substantiate the information provided by me/us in the form and agree to provide any further information if required, for the purpose of this Registration.              I/We hereby authorize MFUI to map with this CAN, the folios existing with the Mutual Funds or folios, in case created in future, in the name of the above applicant.</p>	<p style="text-align: center;"><b>Authorization on Single Payment for Multiple Scheme Investments through a Single Transaction Form</b></p> <p>I / We understand and agree that MF Utilities India Private Limited ("MFUI") shall facilitate the investments in multiple schemes across Mutual Funds made by me / us through MF Utility by way of a single payment made by me / us. To enable MFUI accept the transaction with payment and transmit the investment amount, I/we authorise MFUI to do the following acts, deeds and things for and on my/ our behalf:</p> <ol style="list-style-type: none"> <li>To accept single payment made by me / us either physically/electronically favouring the account created for this purpose and managed by MFUI, towards the investments made by me / us in multiple schemes across Mutual Funds through MF Utility.</li> <li>To transmit / transfer the payments to the collection accounts of the respective Mutual Funds as per the investments made by me / us directly or through Distributor and;</li> <li>To do all such acts, deeds and things as may be necessary or incidental to the above mentioned purpose.</li> </ol>
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Name(s), Designation and Signature(s) of Authorized Signatory(ies) with Official seal/stamp		
Name : _____ Designation : _____	Name : _____ Designation : _____	Name : _____ Designation : _____
Signature : _____	Signature : _____	Signature : _____
Date : ____/____/____ Place : _____		

# CAN REGISTRATION - TERMS AND CONDITIONS

## **A General Instructions:**

- 1 The CAN Registration Form should be completed in ENGLISH and in BLOCK LETTERS only.
- 2 Please tick in the appropriate box for relevant options wherever applicable. Do not overwrite.
- 3 For any correction / changes if made in the CAN Registration Form, the Applicant(s) shall enter the correct details pursuant to cancellation of incorrect details and authenticate the corrected details by counter-signing against the changes. Applications with any such changes not counter-signed by the applicants are liable for rejection.
- 4 Information marked (\*) are mandatory.
- 5 Upon successful CAN creation, MFU will map with this CAN, the folios matching the CAN combination, which are already existing or created in future with the participating Mutual Funds or Mutual Funds that would participate in MFU in future.
- 6 The information that is captured as default under the CAN shall be considered final and over-riding the existing default information prevalent in the folios that are mapped with the CAN.
- 7 AMCs may, at their discretion, request for additional documents/information from the investors, irrespective of the same being provided in the CAN registration form already.

## **B KYC Compliance:**

- 1 Compliance with KYC requirements is mandatory for all applicants.
- 2 If you are already KYC compliant, please quote the PAN for the applicant and enclose a copy of the KYC Acknowledgement Letter issued by any SEBI registered KRA. If not, please submit a KYC Registration form with necessary supporting documentary evidence alongwith the CAN Registration form. KYC Registration forms will be accepted only with CAN Registration.
- 3 The investors who are exempt from providing a PAN for their Mutual Fund investments, should quote their PAN Exempt KYC Reference No (PEKRN) obtained from KYC Registration Agency (KRA) and attach a copy of the KYC acknowledgement letter along with the CAN Registration form.
- 4 On successful validation of the applicant/s PAN/PEKRN for KYC with the KRA, the address as available with the KRA will be obtained and all communications and payments shall be made by the MFU / Mutual Fund to that address only. The address provided in the CAN Registration form will be used only for communications till the KYC status is verified at the KRA.

## **C Applicant Details:**

- 1 The name of the applicant should be mentioned in full and the Date of Incorporation, Commencement of business (as registered with the KRA) and the applicant status should be mandatorily provided.
- 2 If there are any discrepancies between the information provided in the CAN and as available with the KRA, the application is liable for rejection.

## **D Contact Details:**

- 1 Contact details like Contact person's name, designation, telephone, mobile and email address must be written in full.
- 2 If the applicant has provided an email address, the same will be registered in our records and will be treated as your consent to receive Allotment confirmations, consolidated account statement / account statement, annual report / abridged summary and any statutory / other information as permitted via electronic mode /email .
- 3 Should the applicant experience any difficulty in accessing the electronically delivered documents, the applicant shall promptly intimate MFU / Mutual Fund about the same to enable MFU / Mutual Fund to make the delivery through alternate means.
- 4 The MFU / AMC / Mutual Fund reserve the right to send any communication in electronic / physical mode.

## **E Bank Account Details:**

- 1 An applicant at the time of CAN Registration must provide the details of the bank account (i.e. account into which redemption / dividend proceeds are to be paid) in the Application Form. The same is mandated to be provided under SEBI Regulations.
- 2 Please provide your complete bank account details including Account Number, Account Type, Bank, Branch & City. Please also specifically state the MICR Code (9 Digit Number next to your cheque number) and IFSC Code (11 character code printed on your cheque leaf) to facilitate electronic payment of your dividend payout entitlement / redemption proceeds.
- 3 The applicant is required to submit any one of following as a documentary proof along with the application form validating that bank account pertain to the Applicant:
  - (i) Original bank statement reflecting the Applicant Name, Bank Account Number and Bank Name as specified in the application OR Cancelled original cheque leaf of the bank account or a photocopy of the cheque duly certified to be "TRUE COPY" (where the account number and applicant name is printed on the face of the cheque). Applicant should without fail cancel the cheque and write 'Cancelled' on the face of it to prevent any possible misuse;
  - (ii) Photocopy of the bank pass book or a statement of bank account with current entries not older than 3 months having the name and address of the applicant and account number, duly attested by the bank manager with his / her full signature, name, employee code, bank seal and contact number;
  - (iii) A letter from the bank on its letterhead duly signed by the bank manager with his / her full signature, name, employee code, bank seal and contact number, certifying that the applicant maintains an account with the bank, the bank account information like bank account number, bank branch, account type, the MICR code of the branch & IFSC Code (where available).
- 4 Please note the above documents shall be submitted in Original. If copies are furnished, the same must be submitted along with the Original documents at Points of Service (POS) of MFU where they will be verified with the original documents to the satisfaction of MFU.
- 5 The original documents will be returned across the counter after due verification. In case the original of any document is not produced for verification, the copies should be attested by the bank manager with his / her full signature, name, employee code, bank seal and contact number .
- 6 In case the proof provided is different from the information provided, the Bank account will not be registered under the CAN. However, if minor discrepancies are found between the Bank Account Details furnished in the form vis-a-vis the proofs provided, MFU may at its discretion, update the bank details as appearing in the proofs provided.
- 7 Applications for CAN registration submitted without any of the above mentioned documents relating to bank account details will be treated as invalid and liable to be rejected.
- 8 Your dividend payout entitlement / redemption proceeds would be credited to your default and primary bank mandate electronically, as per the arrangement of respective Mutual Fund with the bank, subject to availability of complete bank account details (including core-banking account number and MICR/IFSC code of your bank / branch).
- 9 If you wish to receive payments by cheque instead of electronic payments, please tick the check-box provided for the purpose.
- 10 **Multiple Bank Account Registration:**

An applicant may register multiple bank accounts (up to 5 during CAN Registration) for receiving redemption/ dividend proceeds etc. by providing necessary documents.
- 11 The bank details provided under Section E (a) in the CAN Registration form shall be considered as the default and primary bank account for the purpose of redemption / dividend payouts. In case the applicant(s) wish to change the default account registered under the CAN at any point of time, they may do so by submitting a written request at an MFU Point of Service.
- 12 **Indian Financial System Code (IFSC):**

IFSC is a 11 digit number given by some of the banks on the cheques. IFSC will help to secure transfer of redemption and dividend payouts via the various electronic mode of transfers that are available with the banks.
- 13 **PayEezz – Features and Processes**
  - a. "PayEezz" refers to the facility offered to investors holding Common Account Number ("CAN") where the investor provides a standing instruction to his bank authorizing MFU to debit his bank account quoted for an amount equivalent or less than the limit specified in the mandate, every time they make a subscription transaction quoting the PayEezz Reference Number (PRN).
  - b. **Mobile Number & Email ID Registration:** The CAN holder will necessarily have to register their Indian mobile number & email ID.
  - c. A PayEezz mandate can be registered only under the bank accounts that are registered under the CAN.
  - d. The process of PayEezz registration may take between 10-30 days from the time of receipt by MFUI.
  - e. MFUI will communicate the successful registration of the PayEezz to the investor quoting the PayEezz Reference Number (PRN). PRN is a unique reference number allotted to each PayEezz registration.
  - f. Investors can thereafter submit Lump sum investments or SIP transactions through any of the available transaction modes quoting the PRN for payment.
  - g. MFUI will initiate a debit request and send the same for debit to the investor's account and credit to MFU Escrow Account.
  - h. An approval is sought from the investor before initiating the debit, wherever required, depending upon the mode of the transaction.
  - i. Upon receipt of the credit into the MFU Escrow Account, the money is transferred to the AMC Scheme accounts.

## F.PART C: FATCA Instructions & Definitions

### 1. Financial Institution

The term FI means any financial institution that is a Depository Institution, Custodial Institution, Investment Entity or Specified Insurance company, as defined below:

- Depository institution: is an entity that accepts deposits in the ordinary course of banking or similar business.
- Custodial institution is an entity that holds as a substantial portion of its business, holds financial assets for the account of others and where its income attributable to holding financial assets and related financial services equals or exceeds 20 percent of the entity's gross income during the shorter of-
  - (i) The three financial years preceding the year in which determination is made; or
  - (ii) The period during which the entity has been in existence, whichever is less.
- Investment entity is any entity:
  - ✓ That primarily conducts a business or operates for or on behalf of a customer for any of the following activities or operations for or on behalf of a customer
    - (i) Trading in money market instruments (cheques, bills, certificates of deposit, derivatives, etc.); foreign exchange; exchange, interest rate and index instruments; transferable securities; or commodity futures trading; or
    - (ii) Individual and collective portfolio management; or
    - (iii) Investing, administering or managing funds, money or financial asset or money on behalf of other persons;
  - or
  - ✓ The gross income of which is primarily attributable to investing, reinvesting, or trading in financial assets, if the entity is managed by another entity that is a depository institution, a custodial institution, a specified insurance company, or an investment entity described above.

An entity is treated as primarily conducting as a business one or more of the 3 activities described above, or an entity's gross income is primarily attributable to investing, reinvesting, or trading in financial assets of the entity's gross income attributable to the relevant activities equals or exceeds 50 percent of the entity's gross income during the shorter of :

  - (i) The three-year period ending on 31 March of the year preceding the year in which the determination is made; or
  - (ii) The period during which the entity has been in existence.

The term "Investment Entity" does not include an entity that is an active non-financial entity as per codes 03, 04, 05 and 06 (refer point 2C.)
- Specified Insurance Company: Entity that is an insurance company (or the holding company of an insurance company) that issues, or is obligated to make payments with respect to, a Cash Value Insurance Contract or an Annuity Contract.

- FI not required to apply for GIIN:

#### A. Reasons why FI not required to apply for GIIN:

Code	Sub-Category
01	Governmental Entity, International Organization or Central Bank
02	Treaty Qualified Retirement Fund; a Broad Participation Retirement Fund; a Narrow Participation Retirement Fund; or a Pension Fund of a Governmental Entity, International Organization or Central Bank
03	Non-public fund of the armed forces, an employees' state insurance fund, a gratuity fund or a provident fund
04	Entity is an Indian FI solely because it is an investment entity
05	Qualified credit card issuer
06	Investment Advisors, Investment Managers & Executing Brokers
07	Exempt collective investment vehicle
08	Trustee of an Indian Trust
09	FI with a local client base
10	Non-registering local banks
11	FFI with only Low-Value Accounts
12	Sponsored investment entity and controlled foreign corporation
13	Sponsored, Closely Held Investment Vehicle
14	Owner Documented FFI

### 2. Non-financial entity (NFE) - Foreign entity that is not a financial institution

Types of NFEs that are regarded as excluded NFE are:

#### A. Publicly traded company (listed company)

A company is publicly traded if its stock are regularly traded on one or more established securities markets

(Established securities market means an exchange that is officially recognized and supervised by a governmental authority in which the securities market is located and that has a meaningful annual value of shares traded on the exchange)

#### B. Related entity of a publicly traded company

The NFE is a related entity of an entity of which is regularly traded on an established securities market;

#### C. Active NFE : (is any one of the following):

Code	Sub-Category
01	Less than 50 percent of the NFE's gross income for the preceding financial year is passive income and less than 50 percent of the assets held by the NFE during the preceding financial year are assets that produce or are held for the production of passive income;
02	The NFE is a Governmental Entity, an International Organization, a Central Bank, or an entity wholly owned by one or more of the foregoing;
03	Substantially all of the activities of the NFE consist of holding (in whole or in part) the outstanding stock of, or providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an entity shall not qualify for this status if the entity functions as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund, or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes;
04	The NFE is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a Financial Institution, provided that the NFE shall not qualify for this exception after the date that is 24 months after the date of the initial organization of the NFE;
05	The NFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets or is reorganizing with the intent to continue or recommence operations in a business other than that of a Financial Institution;
06	The NFE primarily engages in financing and hedging transactions with, or for, Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity, provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution;
07	Any NFE that fulfills all of the following requirements: <ul style="list-style-type: none"> <li>• It is established and operated in India exclusively for religious, charitable, scientific, artistic, cultural, athletic, or educational purposes; or it is established and operated in India and it is a professional organization, business league, chamber of commerce, labor organization, agricultural or horticultural organization, civic league or an organization operated exclusively for the promotion of social welfare;</li> <li>• It is exempt from income tax in India;</li> <li>• It has no shareholders or members who have a proprietary or beneficial interest in its income or assets;</li> </ul> <p>The applicable laws of the NFE's country or territory of residence or the NFE's formation documents do not permit any income or assets of the NFE to be distributed to, or applied for the benefit of, a private person or non-charitable Entity other than pursuant to the conduct of the NFE's charitable activities, or as payment of reasonable compensation for services rendered, or as payment representing the fair market value of property which the NFE has purchased; and The applicable laws of the NFE's country or territory of residence or the NFE's formation documents require that, upon the NFE's liquidation or dissolution, all of its assets be distributed to a governmental entity or other non-profit organization, or escheat to the government of the NFE's country or territory of residence or any political subdivision thereof.</p> <p>Explanation.- For the purpose of this sub-clause, the following shall be treated as fulfilling the criteria provided in the said sub-clause, namely:-</p> <ul style="list-style-type: none"> <li>(I) an Investor Protection Fund referred to in clause (23EA);</li> <li>(II) a Credit Guarantee Fund Trust for Small Industries referred to in clause 23EB; and</li> <li>(III) an Investor Protection Fund referred to in clause (23EC), of section 10 of the Act;</li> </ul>

### 3. Other Definitions (including UBO)

#### (i) Related entity

An entity is a 'related entity' of another entity if either entity controls the other entity, or the two entities are under common control. For this purpose, control includes direct or indirect ownership of more than 50% of the votes and value in an entity.

#### (ii) Passive NFE

The term passive NFE means

- (1) any non-financial entity which is not an active non-financial entity including a publicly traded corporation or related entity of a publicly traded company;
- or
- (2) an investment entity defined in clause (b) of these instructions
- (3) a withholding foreign partnership or withholding foreign trust;

(Note: Foreign persons having controlling interest in a passive NFE are liable to be reported for tax information compliance purposes)

#### (iii) Passive income

The term passive income includes income by way of :

- (1) Dividends,
- (2) Interest
- (3) Income equivalent to interest,
- (4) Rents and royalties, other than rents and royalties derived in the active conduct of a business conducted, at least in part, by employees of the NFE
- (5) Annuities
- (6) The excess of gains over losses from the sale or exchange of financial assets that gives rise to passive income
- (7) The excess of gains over losses from transactions (including futures, forwards, options and similar transactions) in any financial assets,
- (8) The excess of foreign currency gains over foreign currency losses
- (9) Net income from swaps
- (10) Amounts received under cash value insurance contracts

But passive income will not include, in case of a non-financial entity that regularly acts as a dealer in financial assets, any income from any transaction entered into in the ordinary course of such dealer's business as such a dealer.

#### (iv) UBO/Controlling persons

Controlling persons are natural persons who exercise control over an entity and includes a beneficial owner under sub-rule (3) of rule 9 of the Prevention of Money-Laundering (Maintenance of Records) Rules, 2005. In the case of a trust, the controlling person means the settlor, the trustees, the protector (if any), the beneficiaries or class of beneficiaries, and any other natural person exercising ultimate effective control over the trust. In the case of a legal arrangement other than a trust, controlling person means persons in equivalent or similar positions.

Pursuant to guidelines on identification of Beneficial Ownership issued vide SEBI circular no. CIR/MIRSD/2/2013 dated January 24, 2013, persons (other than Individuals) are required to provide details of Beneficial Owner(s) ('BO'). Accordingly, the Beneficial Owner means 'Natural Person', who, whether acting alone or together, or through one or more juridical person, exercises control through ownership or who ultimately has a controlling ownership interest of / entitlements to:

- (1) More than 25% of shares or capital or profits of the juridical person, where the juridical person is a company;
- (2) More than 15% of the capital or profits of the juridical person, where the juridical person is a partnership; or
- (3) More than 15% of the property or capital or profits of the juridical person, where the juridical person is an unincorporated association or body of individuals.

Where the client is a trust, the financial institution shall identify the beneficial owners of the client and take reasonable measures to verify the identity of such persons, through the identity of the settlor of the trust, the trustee, the protector, the beneficiaries with 15% or more interest in the trust and any other natural person exercising ultimate effective control over the trust through a chain of control or ownership.

Where no natural person is identified the identity of the relevant natural person who holds the position of senior managing official.

#### (A) UBO Code/Type Code of the Controlling Person:

Code	Sub-Category
01	CP of legal person-ownership
02	CP of legal person-other means
03	CP of legal person-senior managing official
04	CP of legal arrangement-trust settlor
05	CP of legal arrangement-trust-trustee
06	CP of legal arrangement-trust-protector
07	CP of legal arrangement-trust-beneficiary
08	CP of legal arrangement-trust-other
09	CP of legal arrangement-Other-settlor equivalent
10	CP of legal arrangement-Other-trustee equivalent
11	CP of legal arrangement-Other-protector equivalent
12	CP of legal arrangement-Other-beneficiary equivalent
13	CP of legal arrangement-Other-other equivalent
14	Unknown

#### (v) Specified U.S. person – A U.S. person other than the following:

- (1) a corporation the stock of which is regularly traded on one or more established securities markets;
- (2) any corporation that is a member of the same expanded affiliated group, as defined in section 1471(e)(2) of the U.S. Internal Revenue Code, as a corporation described in clause (i);
- (3) the United States or any wholly owned agency or instrumentality thereof;
- (4) any State of the United States, any U.S. Territory, any political subdivision of any of the foregoing, or any wholly owned agency or instrumentality of any one or more of the foregoing;
- (5) any organization exempt from taxation under section 501(a) of the U.S. Internal Revenue Code or an individual retirement plan as defined in section 7701(a)(37) of the U.S. Internal Revenue Code;
- (6) any bank as defined in section 581 of the U.S. Internal Revenue Code;
- (7) any real estate investment trust as defined in section 856 of the U.S. Internal Revenue Code;
- (8) any regulated investment company as defined in section 851 of the U.S. Internal Revenue Code or any entity registered with the U.S. Securities and Exchange Commission under the Investment Company Act of 1940 (15 U.S.C. 80a-64);
- (9) any common trust fund as defined in section 584(a) of the U.S. Internal Revenue Code;
- (10) any trust that is exempt from tax under section 664(c) of the U.S. Internal Revenue Code or that is described in section 4947(a)(1) of the U.S. Internal Revenue Code;
- (11) a dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any State;
- (12) a broker as defined in section 6045(c) of the U.S. Internal Revenue Code; or
- (13) any tax-exempt trust under a plan that is described in section 403(b) or section 457(g) of the U.S. Internal Revenue Code.

#### (vi) Owner documented FFI

FFI meets the following requirements:

- (a) The FFI is an FFI solely because it is an investment entity;
- (b) The FFI is not owned by or related to any FFI that is a depository institution, custodial institution, or specified insurance company;
- (c) The FFI does not maintain a financial account for any non-participating FFI;
- (d) The FFI provides the designated withholding agent with all of the documentation and agrees to notify the withholding agent if there is a change in circumstances; and
- (e) The designated withholding agent agrees to report to the IRS (or, in the case of a reporting Model 1 IGA, to the relevant foreign government or agency thereof) all of the information described in or (as appropriate) with respect to any specified U.S. persons and (2). Notwithstanding the previous sentence, the designated withholding agent is not required to report information with respect to an indirect owner of the FFI that holds its interest through a participating FFI, a deemed-compliant FFI (other than an owner-documented FFI), an entity that is a U.S. person, an exempt beneficial owner, or an excepted NFE.

#### (vii) Direct reporting NFFE

A direct reporting NFFE means a NFFE that elects to report information about its direct or indirect substantial U.S. owners to the IRS.

#### (viii) Exemption code for U.S. persons

Code	Sub-Category
A	An organization exempt from tax under section 501(a) or any individual retirement plan as defined in section 7701(a)(37)
B	The United States or any of its agencies or instrumentalities
C	A state, the District of Columbia, a possession of the United States, or any of their political subdivisions or instrumentalities
D	A corporation the stock of which is regularly traded on one or more established securities markets, as described in Reg. section 1.1472-1(c)(1)(i)
E	A corporation that is a member of the same expanded affiliated group as a corporation described in Reg. section 1.1472-1(c)(1)(i)
F	A dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any state
G	A real estate investment trust
H	A regulated investment company as defined in section 851 or an entity registered at all times during the tax year under the Investment Company Act of 1940
I	A common trust fund as defined in section 584(a)
J	A bank as defined in section 581
K	A broker
L	A trust exempt from tax under section 664 or described in section 4947(a)(1)
M	A tax exempt trust under a section 403(b) plan or section 457(g) plan

### 4. Additional KYC Details

- 1 The entity is required to provide all the information sought under the Additional KYC details mandatorily.
- 2 Since some details sought in the section are newly required as per the regulation, please provide all the details even if some of them have already been provided at the time of CAN creation.

**G Depository Account Details :**

- Investors have an option to hold the Units in their depository account subject to the facility being available under the respective scheme chosen for investment.
- Investors desiring to get the units credited in their depository account must have a beneficiary account with a Depository Participant (DP) of the Depositories i.e. National Securities Depositories Limited (NSDL) / Central Depository Services Limited (CDSL).
- If you wish to hold your investments in the depository account, you can choose to register the DP ID of your Depository Participant and your Beneficiary Account Number under the CAN.
- You can register ONE Depository account each per Depository i.e. NSDL and CDSL. Please attach a latest copy of the Client Master or the DP statement that you may have received from your Depository Participant as a documentary evidence.
- Names, mode of holding, PAN details, etc. of the Investor will be verified against the Depository data.
- This provision in the CAN Registration Form is only for Registration of your Depository Account under the CAN with MFU. In case you wish to receive the credit of units into your depository account, you will have to specify the same every time you make a purchase of units.
- Applicants must ensure that the name as mentioned in the application form matches with that of the account held with the Depository Participant. If the details mentioned in the application are incomplete / incorrect or not matched with the Depository data or necessary documentary proof is not provided, the Depository Account registration under the CAN would be rejected.
- For units that are credited to the depository account, all details such as address, bank details, nomination etc. will be applicable as available in the respective depository account. For effecting any subsequent changes to such information, Investors should approach their DP.
- Please note that this is an additional facility offered to unit holders who wish to hold units in the depository account. This is not a mandatory requirement and unit holders can continue holding units electronically with the Mutual Fund.
- For schemes where units are to be mandatorily held in the depository account, investors should provide atleast one depository account detail. Else the application is liable for rejection.

**H Declaration and Signatures:**

The Application should be signed in English or in any Indian Language by Authorized Signatories and be stamped with the Official Seal of the Non-individual applicant.

**I Documents to be attached:**

Applicants are requested to submit necessary documentary evidence as listed below (duly attested or certified true copies) for the information provided in the respective

- PAN proof
- Proof of KYC , if available
- Board Resolution
- Authorized Signatory List
- Proof of Bank Account for Bank Mandates registered under the CAN
- Proof of Depository Account for Depository accounts registered under the CAN.
- Relevant documentary proof related to FATCA/CRS/UBO

**Benefits of MF Utility**

<b>C</b>	<b>Account Number (CAN)</b>	Single reference number for all investments in the Mutual Fund Industry.
<b>O</b>	<b>Transaction Form (CTF)</b>	Single form for transactions in multiple schemes across Mutual Funds
<b>M</b>	<b>Payment</b>	Consolidated payment for investments in multiple schemes across Mutual Funds using a single CTF
<b>M</b>	<b>KYC Process</b>	Single KYC verification/registration at the time of CAN creation
<b>O</b>	<b>Mandate Registration (PayEezz)</b>	Single Mandate registered for lump sum and SIP payments
<b>N</b>	<b>Complaints System</b>	Single place for registering and tracking complaints for the Mutual Industry

**Common Account Number (CAN)**

<b>O</b>	<b>Reference Number for all Mutual Fund Investments</b>	No need to remember / maintain folios at Mutual Fund
<b>N</b>	<b>Account Opening Process</b>	No need to fill separate Account Opening forms for each Mutual Fund
<b>E</b>	<b>Place for Investor Information</b>	No need to submit change requests to each Mutual Fund to get changes updated to investor information
<b>E</b>	<b>View for Investments</b>	Consolidated view of all investments across Mutual Funds
<b>E</b>	<b>MIS for the Industry</b>	No need to source & consolidate data from different Mutual Funds / RTA

**Common Transaction Form (CTF)**

<b>O</b>	<b>Form for multiple transactions</b>	No need to fill and submit separate transaction forms for transactions in different schemes/Mutual Funds, Burden of handling multiple documents reduced.
<b>N</b>	<b>Time-stamp for multiple transactions</b>	One time-stamp applied uniformly for all transactions in the form. Burden of submitting transactions at different offices / locations reduced.
<b>E</b>	<b>Payment for multiple Investments</b>	No need to issue separate payments for different schemes/Mutual Funds. Burden of handling multiple payment instructions reduced.

**Common Mandate Registration (PayEezz)**

<b>S</b>	<b>Mandate for multiple SIP Registrations</b>	One common mandate can be registered for multiple SIPs registered under one CTF irrespective of dates, frequencies and amount.
<b>I</b>	<b>Mandate for Lump sum investments</b>	One common mandate can be registered under the CAN and used as a debit instruction as and when the investor chooses to invest in lump sum
<b>N</b>	<b>Mandate for multiple payment modes</b>	One common mandate registered can be used for triggering debit instructions for transactions initiated physically or through distributor or online

**Common Complaint System (CCM)**

<b>S</b>	<b>Place for Registration</b>	Complaints can be lodged at a single place for the entire Mutual Fund industry. No need to write to different entities at different addresses for any complaints related to Mutual Fund investments.
<b>I</b>	<b>Place for Tracking</b>	Complaints lodged can be tracked at a single place. No need to wait for the responses from the entities to know the status of the complaint. The entire history of the complaints can be tracked online at one place.
<b>N</b>	<b>Place for Redressal</b>	Complaints lodged can be redressed or reassigned to an appropriate authority for resolution. The resolution status can be updated instantly at one place.