



THE NEW INDIA ASSURANCE COMPANY LIMITED

Regd. & H.O.: New India Assurance Bldg., 87, M. G. Road, Fort, Mumbai-400 001.

PROPOSAL FORM FOR SHOPKEEPER'S INSURANCE

(For Office Use Only)

Underwriting Office Address & Code	
Development Officer's Name & Code	
Agent's / Broker's Name & Code	

(To be filled in by Proposer)

1. Name of proposer (in block letter)			
2. Address of Proposer including pincode (in block letters)			
Phone :	Fax :	E-mail :	
3. Nature of Business / Trade			
4. Period of Insurance	From :	To :	

SECTION NO.	DESCRIPTION OF PROPERTY	SUM INSURED Rs.	RATE per Mille	PREMIUM
I FIRE & ALLIED PERILS TERRORISM	A. BUILDING : (Of class A construction only) Shop owned by insured. Solely occupied / Partially Occupied.		2.55	
	B. CONTENTS: (Excluding Money /Valuables) 1) Furniture, Fixture, Fittings 2) Stock in trade consisting of _____		2.55	
	Additional Cover for Terrorism (optional) (on Ttotal Sum Insured of Section I) Note : Total Sum Insured under items A & B above should not exceed Rs. 2,00,00,000/- Building / Contents are hypothecated to any one, if yes, mention the name.			
II BURGLARY & HOUSE-BREAKING	CONTENTS : All contents in the Shop Premises stated at the above address. Note : Insurance on contents should be for value equivalent to the value mentioned under Item I (B) above.		2.50	
III MONEY INSURANCE	a) In transit (Not exceeding Rs. 1,00,000/- per any one carrying)		2.55	
	b) In safe (2% of the Sum Insured under Section I or Rs. 20,000/- whichever is less,		2.55	
	c) In till / counter(1% of the Sum Insured under Section I or Rs. 10,000/- whichever is less) - covered during business hours only.		2.55	
IV PEDAL CYCLES	Make of / Name of Manu.	Year of Mfg.	Frame No.	Accessories attached, if any
	1.			
	2. 3.			
V PLATE GLASS	DESCRIPTION OF PLATE GLASS / GLASSES (10% of the Sum Insured under Section I for Rs. 1,00,000/- whichever is less)		10.05	
VI NEON & GLOW SIGN (Incl. Theft of the whole sign)	Description	Yr. of Make	Price Paid	Mfg. Year
	(2% of the Sum Insured under Section I or Rs 20,000/- whichever is less)			
VII BAGGAGE INSURANCE	Carrying trade sample and / or personal effects of Insured/ Partner (2% of the Sum Insured under Section I or Rs. 20,000/- whichever is less)		7.55	

Section No.	Description of Property	Sum Insured Rs.	Rate Per Mille	Premium
VIII PERSONAL ACCIDENT	(Age group between 16 - 70)			
	Name Age Details of existing Infirmity/ Disability Occupation Table of Benefits Opted Name of Assignee & relationship		As per M.A. -	
	1. 2.			
Note : (i) for Table of Benefits see information sheet (ii) for Assignment of benefits in case of death (Please see below)				
IX FIDELITY GUARANTEE	(Excluding Salesmen & Commission Agent)			
	Name Designation Salary (P.M.) Amount of Guarantee		10.05	
	1. 2.			
(10% of the Sum Insured under Section I or, Rs. 1,00,000/- whichever is less).				
X PUBLIC LIABILITY	A) Public Liability (5% of the Sum Insured under Section I or Rs. 50,000/- whichever is less.		0.50	
	B) Workmen's <u>Name of employee</u> <u>Nature of work</u> <u>Monthly Compensation</u> <u>Wages</u> <u>Liability</u>		As per Tariff	
XI BUSINESS INTERRUPTION	As mentioned under Section - IB	As in Section IB	As in Section IB	

- Note : 1) The liability of the company does not commence until the proposal has been accepted by the Company and the full premium paid.
2) If space is found insufficient, please attach separate sheets for details.

Total Premium	Rs.
Less : Discount covering more than 4 Sections	Rs. %
NET PREMIUM	Rs.
Add % Service Tax	Rs.
Total	Rs.

I/WE HEREBY DECLARE THAT THE PARTICULARS CONTAINED HEREIN ARE TRUE AND CORRECT AND THAT NO MATERIAL FACT HAS BEEN WITHHELD, MISSTATED OR MISREPRESENTED AND ALSO THAT THIS PROPOSAL-CUM-SCHEDULE FORMING PART OF THE COMPANY'S STANDARD POLICY SHALL BE THE BASIS OF CONTRACT BETWEEN ME / US AND THE INSURANCE COMPANY. I/WE FURTHER DECLARE THAT THE SUM INSURED HEREIN REPRESENTS THE FULL VALUE OF THE PROPERTY DESCRIBED HEREIN.

I/We also declare that the aggregate value of the building and contents / stock - in - relevant to coverage of the cover does not exceed Rs.2,00,00,000/- (Rupees two crores) whether insured under one or more policies.

PLACE : _____

DATE : _____

Signature of Proposer

Note : Applicable to individual Shop Owner only.

ASSIGNMENT CLAUSE FOR PERSONAL ACCIDENT INSURANCE UNDER SECTION VIII

I _____ do hereby assign the money payable in the event of my death by the New India Assurance Co. Ltd. to _____ (relation to the insured) and I further declare that his/her receipt shall be sufficient discharge to the Company.

Dated this _____ day of _____ Month _____ Yr. _____ at _____

WITNESS :

1. Name :

2. Address :

Signature of the Proposer

INSURANCE ACT 1938, SECTION 41 - PROHIBITION OF REBATES

No person shall allow or offer to allow, either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind or risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate except such rebate as may be allowed in accordance with the prospectus or tables of the Insurer.

SHOPKEEPER'S INSURANCE (COVERS)

SHOPKEEPER'S INSURANCE POLICY is designed to cater to the requirements of small Shop-Keepers by combining under a Single Policy a number of contingencies which are otherwise covered separately. The Policy covers as under :

- Section I** : (A) BUILDING OF CLASS 'A' CONSTRUCTION ONLY (B) CONTNETS : Against Fire (including fire, resulting from explosion); lightning, explosion of gas in domestic appliances, bursting and overflowing of water tanks apparatus or pipes, aircrafts or articles dropped there from, riots and strike, Earthquakes, (Fire and / or Shock) malicious act, flood, inundation, storm, cyclone, subsidence and landslide (including Rockslide) damage, impact damage.
- Construction** : Buildings shall have external wall(s) of Stone / Bricks / Concrete Blocks / Asbestos sheet Clading and / or Metal Sheets cladding / Glass : Panel / Partly or fully open sided and roof of R.C.C. Masonary / Asbestos concrete sheets / Metal Sheets / Tiles / Wooden Shingles or Boarding on R.C.C. / Steel Wooden framework.
- N.B. : 1) Thin layer of glass, hay or reeds of incombustible roofing is permitted. 2) Use of Thermosetting resin fibre glass reinforced sheets permitted for skylight.
- Section II** : BURGLARY AND HOUSEBREAKING : Loss or damage to property by theft involving entry into or exit from the insured premises by forcible and violent means or following assault; or violence or thereof to the Insured or any employee of the insured's or member of the insured family.
- Section III** : MONEY INSURANCE : Money-in-Transit and / or in safe and in steel cupboards, Cash Box and in such other places under lock and key (Covering all business transaction) loss due to any accident or misfortune subject to limits of liability specified in the schedule.
- SECTION IV** : PEDAL CYCLE : Loss or damage due to fire: lightning, external explosion, riot and / or malicious act, earthquake, fire and / or shock, flood, inundation, storm, cyclone and other like perils, burglary, house-breaking and / or theft external accident, also legal liability subject to limit of Rs. 10,000/- Franchise : The first Rs. 10/- is not payable for each and every loss but the Company will be liable for loss in full if it exceeds Rs. 10/-.
- Section V** : PLATE GLASS : Fixed Plate Glass against accidental breakage subject to limits of liability specified in the schedule.
- Section VI** : NEON SIGN / GLOW SIGN : Against Fire, accidental damage, malicious act theft subject to limits specified in the schedule.
- Section VII** : BAGGAGE : Loss or damage to accompanied baggage by accident or misfortune in connection with trade carried by insured or employee and personal baggage of proprietor, partner, subject to limits specified in the schedule.
- Section VIII** : PERSONAL ACCIDENTS : Death or bodily injury by accidental violent, external and visible means to the Insured persons named in the schedule.

Table or benefits under Section No. VIII PERSONAL ACCIDENT are as under :

Benefits No.	Description	Table	Benefits Covered	Risk Group Rate (Rs. per mille)		
				I	II	III
1.	Death only _____ 100%	D	1	0.45	0.60	0.90
2.	Loss of Two Limbs, Two eyes or one limbs & one eye _____ 100 %					
3.	Loss of one limb or one eye _____ 50%					
4.	Permanent Total Disablement (PTD) from injuries other than those named above _____ 100%	C	1 to 4	0.70	0.90	1.30
5.	Permanent Partial .Disablement (PPD) percentage as per policy schedule	B	1 to 5	1.00	1.25	1.75
6.	Temporary Total Disablement (TTD) @ 1% of CSI upto 100 week (Max. weekly benefits not to exceed Rs. 3,000/-)	A	1 to 6	1.50	2.00	3.00

ADDITIONAL COVERS

- Medical Expenses (arising out of an accident) up to 10% of the Capital Sum Insured or 40% of the admissible claim whichever is lower at 20% additional premium.
- Actual expense in respect of carriage of dead body (due to accident) of the insured to the place of his / her residence subject to a maximum of 2% of the C.S.I, of Rs. 2,500/- whichever is lower.
- Family Package cover as under @ 10% discount :
 - Earning Member (Person Insured) and spouse if earning 100% of C.S.I, each.
 - Spouse (if not earning) 50% of CSI or Rs. 1 lakh whichever is less.
 - Children (Age 5 to 25 yrs) 25% of CSI or Rs. 50,000/- whichever is lower per child

For Children, the cover will be limited to Benefit 1 to 5. (FOR FURTHER DETAILS, PLEASE REFER PA FORM)

Section IX : FIDELITY GUARANTEE : Against loss due to any act of fraud or dishonesty by salaried employees at the insured's premises subject to limits of liability specified in the schedule.

Section X : PUBLIC LIABILITY : Liability of the insured to public for bodily injury to any Third Party or loss of or damage to Third Party Property whilst caused at the Insured's premises subject to limit of liability specified in the schedule. Also liability for Employee engaged in connection with Insured's trade under Workmen's Compensation Act, Fatal Accidents and Common Law.

GROUP DISCOUNT

Section (B) & II are Compulsory

Between 4 to 6 Sections (inc uding tariff rates section)'	15%	On non-tariff rates only
Where more than 6 Sections (including tariff rates section)	20%	On non-tariff rates only

RISK EXCEPTED : (Illustrative and not exhaustive) The policy does not cover inter-alia loss or damage by war, civil war and the like depreciation, Wear and Tear, Consequential loss etc.

Note : The foregoing is only a broad indications of the covers offered and for further details, please refer to any Office of the Company. The premium will be quoted on application.

DO's & DON'Ts SHOPKEEPERS INSURANCE

1. Kindly go through the policy thoroughly to ensure that you are adequately covered.
2. Please make sure that renewal is effected by paying the premium before the expiry date.
3. In the event of claim, immediately intimate the Policy Issuing Office.
4. In the event of Burglary / Housebreaking, Riot & Strike, Money in transit claim, immediately lodge FIR with the Police and obtain a copy.
5. Do not fail to follow up with police authorities regarding status of the case and keep Insurance Company informed about recoveries made by Police.
6. Always keep money in burglar proof safe during / outside business hours. .
7. In the event of fire, inform Fire Brigade authorities immediately and obtain their report in due course.
8. The Insured shall maintain books of accounts / sales purchase registers and shall produce the same for verification in the event of claim.